



Hamlet of Cambridge Bay By-Laws

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| By-Law Name: | Property Disposal |
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| By-Law Number: | 308a |
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Description

A By-law of the Municipal Corporation of the Hamlet of Cambridge Bay in the Nunavut Territory to provide for the Disposal of Personal Property of the Hamlet of Cambridge Bay pursuant to the provisions of the Hamlets Act, R.S.N.W.T., 1987 (1) c.17, s.53.7.

By-Law

The Council of the Hamlet of Cambridge Bay, in a regular duly assembled meeting, enacts as follows:

1. This By-law is cited as the Property Disposal By-law.
2. In this By-law;
 - a) “Hamlet” means the Hamlet of Cambridge Bay and the area within it’s Municipal Boundary
 - b) “Council” means the Council of the Hamlet of Cambridge Bay

3. Articles for Disposal

The Hamlet will offer the following articles for sale to the Community;

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|-----------------|------------------|--------------------------|
| 39 Tuktu Street | Lot 32, Block 14 | 3 Bedroom, 1 story house |
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4. Terms of Sale

- As Is by Public Tender with a minimum bid of \$300,000 in addition to the fees for the acquisition of an Equity Lease.



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This By-law will come into effect on the Third and Final Reading of this By-law.

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|---|----------|---|-------------|
| Date of First Reading | (Day) 02 | (Month) 03 | (Year) 2020 |
| Date of Second Reading | (Day) 02 | (Month) 03 | (Year) 2020 |
|  _____ Mayor | |  _____ Chief Administrative Officer | |
| Date of Third Reading and Passed | (Day) 21 | (Month) 09 | (Year) 2020 |
|  _____ Mayor | |  _____ Chief Administrative Officer | |