



Hamlet of Cambridge Bay By-Laws

By-Law Name:	Lease / Purchase Agreement (Water Truck)
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By-Law Number:	122
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Description

A By-Law of the Municipal Corporation of the Hamlet of Cambridge Bay in the Northwest Territories to provide for a Lease/Purchase Agreement for the supply of a 1998 Freightline Water Truck, pursuant to the provisions of the Hamlets Act, R.S.N.W.T., 1988, c. H-1, s.130.

By-Law

AS the Hamlet of Cambridge Bay deems it to be desirable to enter into a Lease/Purchase Agreement for the lease/purchase of the 1998 Freightline Water Truck for \$145,760.00.

NOW, THEREFORE, THE COUNCIL OF THE HAMLET OF CAMBRIDGE BAY, at a duly assembled meeting, enacts as follows:

1. The Mayor and Senior Administrative Officer are authorized on behalf of the Hamlet of Cambridge Bay to enter into an Agreement with the Kingland Ford to lease/ purchase the Water Truck.
2. The total amount shall be up to, but not exceed, One Hundred Forty Five Thousand Seven Hundred and Sixty Dollars and Zero Cents (\$145,760.00).
3. All money borrowed shall be repaid together with interest at a rate mutually agreed upon.

Date of First Reading	(Day)	10	(Month)	06	(Year)	1998
Date of Second Reading	(Day)	10	(Month)	06	(Year)	1998
<div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <hr style="width: 80%;"/> <p>Mayor</p> </div> <div style="text-align: center;"> <hr style="width: 80%;"/> <p>Senior Administrative Officer</p> </div> </div>						
Date of Third Reading and Passed	(Day)	26	(Month)	06	(Year)	1998
<div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <hr style="width: 80%;"/> <p>Mayor</p> </div> <div style="text-align: center;"> <hr style="width: 80%;"/> <p>Senior Administrative Officer</p> </div> </div>						