



Hamlet of Cambridge Bay By-Laws

By-Law Name:	Forgiveness of Debts
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By-Law Number:	244
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Description

A By-law of the Municipal Corporation of the Hamlet of Cambridge Bay in the Nunavut to authorize the forgiveness of debts owing to the Hamlet, pursuant to the Hamlets Act, R.S.N.W.T., 1988, c. H-1, s.164 as amended by S.Nu.2003, c.3.

By-Law

AS it has been determined that certain debts owed to the Hamlet are not collectable and should be forgiven,

NOW, THEREFORE, THE COUNCIL OF THE HAMLET OF Cambridge Bay, at a duly assembled meeting, enacts as follows:

1. All those debts owed to the Hamlet of Cambridge Bay itemized in Schedule A, attached to and forming part of this by-law, are hereby forgiven.

Date of First Reading	(Day)	9	(Month)	11	(Year)	2009
_____		_____				
Mayor		Senior Administrative Officer				
Date of Second Reading	(Day)	9	(Month)	11	(Year)	2009
_____		_____				
Mayor		Senior Administrative Officer				
Approved by the Minister of Municipal & Community Affairs	(Day)	2	(Month)	03	(Year)	2010
_____		_____				
Minister		_____				
Date of Third Reading and	(Day)	26	(Month)	04	(Year)	2010



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Passed			
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Mayor		Senior Administrative Officer	



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Hamlet of Cambridge Bay, NU By-Law No. 244 – Schedule A

Name of Debtor	Date Debt Incurred	Nature of Debt	Amount of Debt	Reason for Forgiveness
Cambridge Bay Housing Assoc.	4/1/2009	Interest charge	12,957.75	Forgive Interest Charges
Cambridge Bay Housing Assoc.	4/30/2009	Interest charge	10,509.59	Forgive Interest Charges
Cambridge Bay Housing Assoc.	6/1/2009	Interest charge	18,519.44	Forgive Interest Charges
Cambridge Bay Housing Assoc.	6/30/2009	Interest charge	13,748.66	Forgive Interest Charges
Cambridge Bay Housing Assoc.	8/1/2009	Interest charge	14,402.79	Forgive Interest Charges
Cambridge Bay Housing Assoc.	9/1/2009	Interest charge	13,963.90	Forgive Interest Charges
Cambridge Bay Housing Assoc.	10/1/2009	Interest charge	13,525.72	Forgive Interest Charges
			97,627.85	